



Press Release

Red River Asset Management, LLC

June 8, 2009

Contact: Bruce Stern
(212) 376-4209
Bruces@redriveram.com

Red River Asset Management Expands Texas Group

New York, NY – New York-based Red River Asset Management, LLC, has added a 13-year veteran to its Texas team, which oversees 675,000 square feet of office space in Dallas/Fort Worth and Houston.

Timothy Ross, marking his 13th year in commercial real estate, has been named as a Director by Red River principal Bruce Stern. The new position not only expands Red River's investment advisory services, but reflects its deep commitment to Texas.

Ross most recently was Director of Investments in Dallas for Wrightwood Capital LLC of Chicago. His background includes executive positions in the real estate finance divisions of Merrill Lynch Capital and GE Capital/Heller Financial. He holds an MBA from Southern Methodist University in Dallas.

Stern and Meridian Development Partners LLC, a New York-based equity and real estate investment firm, formed Red River Asset Management LLC in August 2008. The origin for this platform was a third-party management contract for an office portfolio that Stern amassed over a 10-year period of sourcing investment opportunities in Texas for Lakewood, N.J.-based Diversified Capital.

"It's an opportunity to get in on the ground floor of a well-capitalized group," Ross said, "and have a diversified role, which includes asset management, acquisitions and joint venture opportunities." He will office at 7610 N. Stemmons Freeway, a 128,000-square-foot building in Diversified Capital's Dallas portfolio.

Red River (www.redriveram.com) offers real estate asset management and investment advisory services primarily to real estate investors seeking to geographically diversify their portfolios through the acquisition of properties in the State of Texas. Specifically, Red River provides asset management services for real estate investments in the Dallas/Fort Worth, Houston and Austin markets. Property types include office, multifamily and retail, with a special focus on distressed real estate and workout situations. Red River will also offer investors the opportunity to participate in real estate investment partnerships that will acquire value-add and opportunistic properties located in major Texas markets.